

Participant	Entity	Login	Email	
Dean Tappen<dean.tappen@celsius.network>	Celsius	U018R79AFH6	dean.tappen@celsius.network	42 1
Jason Perman<jason.perman@celsius.network>	Celsius	U028PN0N03B	jason.perman@celsius.network	52 1
Jason Perman				
whats the ETH for on that cel requests?			2022-04-29 05:07:26.760 PM	
Dean Tappen				
they are buying back CEL on defi now			2022-04-29 05:08:58.060 PM	
Jason Perman				
But where is the ETH coming from			2022-04-29 05:09:33.317 PM	
Jason Perman				
are we using customer funds			2022-04-29 05:09:37.407 PM	
Jason Perman				
bc we shouldnt be			2022-04-29 05:09:39.597 PM	
Jason Perman				
and i wont approve that			2022-04-29 05:09:42.383 PM	
Dean Tappen				
of course we are we use customer funds for everything we do here			2022-04-29 05:11:39.227 PM	
Jason Perman				
But you know what I mean			2022-04-29 05:12:39.363 PM	
Jason Perman				
Using as collateral is diff than outright selling			2022-04-29 05:12:49.093 PM	
Jason Perman				
But isn't the same thing we talked about selling BTC and ETH for CEL and not hedging it etc			2022-04-29 05:14:05.213 PM	
Dean Tappen				
right I got you - yeah I let them know to tell Paul so he can properly hedge			2022-04-29 05:14:21.693 PM	

might be worth getting him added to that channel for visibility

Jason Perman
2022-04-29 05:15:02.913 PM

But do u agree we shouldn't be doing this at all

Dean Tappen
2022-04-29 05:15:46.893 PM

I mean us buying CEL in general is stupid since we are using customer stable coins (we borrow but are growing short in customer coins) which is very ponzi like so yeah agreed we should be buying back nothing until we start making money

Dean Tappen
2022-04-29 05:16:23.820 PM

every \$\$\$ we spend on CEL is a \$\$\$ we won't be able to return to the community

Jason Perman
2022-04-29 05:19:55.513 PM

But this DeFi thing is stupid to fake volume

Jason Perman
2022-04-29 05:19:59.787 PM

I don't wanna do it

Jason Perman
2022-04-29 05:20:03.747 PM

May flag this to Rod

Dean Tappen
2022-04-29 05:21:38.613 PM

up to you - that is why I asked you to approve from now on - I certainly am not comfortable making this call

Jason Perman
2022-04-29 05:22:57.147 PM

Ok I'll respond. Answer is no on ETH

Jason Perman
2022-04-29 06:17:27.497 PM

im on a mission, Matt martin told me Nuke has a \$5mm loan against his CEL

Jason Perman
2022-04-29 06:17:40.687 PM

flagging to Rod and asking for it to be unwound

Jason Perman
2022-04-29 06:17:44.757 PM

also compliance

Dean Tappen
2022-04-29 06:17:49.720 PM

not surprising

Dean Tappen
2022-04-29 06:17:58.550 PM

he has sold a lot too

Jason Perman

2022-04-29 06:18:03.893 PM

guy's a fuckin joke

Dean Tappen

2022-04-29 06:18:12.247 PM

they all sold and have loans

Jason Perman

2022-04-29 06:18:18.953 PM

I think he is only one with a loan

Dean Tappen

2022-04-29 06:18:28.537 PM

ahh I remember some others used to

Jason Perman

2022-04-29 06:18:34.117 PM

think they closed

Dean Tappen

2022-04-29 06:18:37.490 PM

kinda ridiculous

Jason Perman

2022-04-29 06:18:38.820 PM

they are using the company as a piggybank

Dean Tappen

2022-04-29 06:18:41.957 PM

yeah

Dean Tappen

2022-04-29 06:18:44.830 PM

its messed

Jason Perman

2022-04-29 06:19:10.040 PM

I am gonna see if I can see it in BO

Jason Perman

2022-04-29 06:19:21.817 PM

also who approved those guys to buy back on DeFi

Dean Tappen

2022-04-29 06:19:30.910 PM

not sure

Dean Tappen

2022-04-29 06:19:32.540 PM

probably alex

i told Josh T separately no

Jason Perman
2022-04-29 06:19:54.020 PM

I said Tsy owns buyback and this is the 1st im hearing of it

Dean Tappen
2022-04-29 06:22:55.460 PM

Dean Tappen
2022-04-29 06:23:00.353 PM

thats one of the accounts not the main one

Dean Tappen
2022-04-29 06:23:25.743 PM

Dean Tappen
2022-04-29 06:23:29.587 PM

4.2mm loan against CEL

Dean Tappen
2022-04-29 06:23:35.610 PM

this is the one

Jason Perman
2022-04-29 06:24:14.730 PM

Ok I need to access my VPN

Jason Perman
2022-04-29 06:24:18.090 PM

to pull it up

Jason Perman
2022-04-29 06:32:56.513 PM

I see it

Jason Perman
2022-04-29 06:33:25.577 PM

whats the margin call threshold for 25% LTV loans

Dean Tappen
2022-04-29 06:33:33.283 PM

like 65%

Jason Perman
2022-04-29 06:33:38.047 PM

should be 50%

Jason Perman
2022-04-29 06:33:40.847 PM

margin call his ass

why he will just choose to default

Dean Tappen 2022-04-29 06:33:56.847 PM

lose lose

Jason Perman 2022-04-29 06:34:01.793 PM

haha

Jason Perman 2022-04-29 06:34:06.947 PM

im gonna send to Rod

Dean Tappen 2022-04-29 06:34:10.683 PM

tell him to repay it

Dean Tappen 2022-04-29 06:35:56.403 PM

we can close it in 700 days!!!

Origination date: 04/01/2021

Maturity Date: 04/01/2024 (702 days left) Extend loan term

To complete min payment: \$3,503.20

Interest rate: 1%

Jason Perman 2022-04-29 06:36:05.967 PM

what a joke

Jason Perman 2022-04-29 06:36:11.530 PM

so this costs us 8% per year

Dean Tappen 2022-04-29 06:36:18.833 PM

yupp

Dean Tappen 2022-04-29 06:36:42.007 PM

320k

Jason Perman 2022-04-29 06:36:57.677 PM

sending to Rod

Dean Tappen

thanks

Dean Tappen

2022-04-29 06:37:12.400 PM

our new job roles should be Celsius Custodians

Jason Perman

2022-04-29 06:37:20.830 PM

then telling him if he doesn't i will flag to compliance

Dean Tappen

2022-04-29 06:37:21.687 PM

we are just going piece by piece cleaning up the shit

Jason Perman

2022-04-29 06:38:06.717 PM

yup

Dean Tappen

2022-04-29 06:39:12.743 PM

walked through a bunch of stuff with Chris - he noticed the NIM calc doesn't include the asset liability mismatch on the waterfall so is asking to include it going forward which is good

Jason Perman

2022-04-29 06:44:34.217 PM

why would it include that 🤔

Dean Tappen

2022-04-29 06:45:38.133 PM

would make too much sense

Jason Perman

2022-04-29 06:46:06.627 PM

exactly

Jason Perman

2022-04-29 06:46:08.147 PM

sent u a TG

Jason Perman

2022-04-29 06:55:50.593 PM

was gonna send this to Annalee Sure, is this May from GK8 a real person?

Jason Perman

2022-04-29 06:55:52.797 PM

haha

Dean Tappen

2022-04-29 06:57:45.367 PM

Hahahaha

Dean Tappen

2022-04-29 06:57:48.130 PM

Please do not

Dean Tappen

2022-04-29 06:58:06.413 PM

That actually got me good

Jason Perman

2022-04-29 06:58:27.090 PM

ok how about this

Jason Perman

2022-04-29 06:58:33.983 PM

Sounds good, would be a first that Dean or I met someone from GK8. Would go a long way disproving our conspiracy theory that it's actually a myth 😊

Dean Tappen

2022-04-29 06:58:46.033 PM

Yeah that's good lol

Dean Tappen

2022-04-29 06:58:54.480 PM

I still don't believe this is a real company

Jason Perman

2022-04-29 06:58:59.643 PM

me neither

Jason Perman

2022-04-29 06:59:04.443 PM

someone off cam in their apt

Jason Perman

2022-04-29 06:59:12.877 PM

"Hello this is GK8, how can I help you"

Dean Tappen

2022-04-29 06:59:19.080 PM

Probably share an office with us in tel Aviv

Jason Perman

2022-04-29 06:59:52.490 PM

are you a seinfeld fan?

Jason Perman

2022-04-29 06:59:55.393 PM

or have seen

Dean Tappen

2022-04-29 06:59:57.393 PM

I actually met them like a year ago they were going through their system

Dean Tappen

2022-04-29 07:00:02.930 PM

Of course

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Jason Perman
2022-04-29 07:00:43.190 PM

"SAY VANDELAY INDUSTRIES!!!"

Jason Perman
2022-04-29 07:00:53.380 PM



Dean Tappen
2022-04-29 07:02:12.273 PM

Hahaha